

SUPPLEMENT 2 TO THE POST-EFFECTIVE AMENDMENT NO. 2
OCTOBER 5, 2017

This document supplements and should be read in conjunction with our Post-Effective Amendment No. 2 dated February 24, 2017 and the Supplement To Post-Effective Amendment #2 dated August 1, 2017.

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) **September 30, 2017**

US ALLIANCE CORPORATION
(Exact name of registrant as specified in its charter)

KANSAS
(State or other jurisdiction
of incorporation)

(Commission
File Number)

26-4824142
(IRS Employer
Identification No.)

4123 SW Gage Center Drive
Topeka, Kansas 66604
(Address of principal executive offices) (Zip Code)

(785) 228-0200
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§203.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.1b-2 of this chapter).

Emerging growth company [X]

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(s) of the Exchange Act. []

Item 1.01. Entry into a Material Agreement.

US Alliance Corporation (“USAC”) announced today that its wholly-owned subsidiary, Life and Security Company (“USALSC”), has entered a coinsurance agreement with American Life & Security Company of Nebraska. This transaction includes 1,213 policies in South Dakota and Wyoming. USALSC has assumed financial responsibility for these policies.

Item 8.01. Other Events.

USAC has issued the press release attached hereto as Exhibit 99.1 which is incorporated by reference herein.

Item 9.01. Exhibits

(d) Exhibits

<u>Exhibit No.</u>	<u>Exhibit</u>
99.1	Press Release

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

US ALLIANCE CORPORATION

October 5, 2017

By: /s/ Jack H. Brier

Jack H. Brier
President and Chairman

For website release:

US Alliance Life and Security Company ("USALSC") announces a coinsurance agreement with American Life & Security Company of Nebraska. This transaction includes 1,213 policies in South Dakota and Wyoming. USALSC has assumed financial responsibility for these policies.

This agreement will increase assets of US Alliance Life and Security Company by approximately \$7,000,000 and result in an annual premium increase of over \$900,000 in 2018.

US Alliance Corporation (www.usalliancecorporation.com) is a financial holding company in Topeka, Kansas, with US Alliance Life and Security Company as a wholly-owned subsidiary. US Alliance Life and Security Company (www.usalliancelife.com) received its certificate of authority from the Kansas Insurance Department and wrote its first policy on May 1, 2013. Since that time and including the acquisition of Dakota Capital Life, its estimated premium and annuity deposit total as of September 30, 2017 are \$23,000,000.

US Alliance Corporation has approximately 1930 shareholders in Kansas and 1500 in North Dakota. There is a current registration with the Kansas Securities Commissioner for 1.5 million shares. During this current offering, \$718,515 has been added to capital and surplus.

The board members of US Alliance Corporation are Jack H. Brier, Rochelle Chronister, James Concannon, William P. Graves, and Kurt Scott.

US Alliance Corporation is registered with the Securities and Exchange Commission, but its stock does not trade on an exchange.

Contact:

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